

REPORT OF TOWN CENTER COMMUNITY IMPROVEMENT DISTRICT
OF PROPOSED MILLAGE RATE

In compliance with O.C.G.A. §48-5-32, the Town Center Community Improvement District (“CID”) reports that at its meeting on July 27, 2021, beginning at 7:45 A.M. at the Community Room of Children’s Healthcare of Atlanta at Town Center, 625 Big Shanty Road NW, Kennesaw, GA 30144, the CID Board of Directors will vote upon a proposal to levy an ad valorem taxation rate of 5 mills, and will set its millage rate for the lawful purposes of the CID for the current calendar year. Set forth below are the assessed taxable values of the properties subject to taxes for the current year and immediately preceding five calendar years, the total dollar amount of ad valorem taxes proposed to be levied for the current year and levied in the immediately preceding five calendar years, as well as the percentage and total dollar change with respect to the immediately preceding calendar year. All property levied upon is real property. The millage rate for each of the preceding five years has been 5 mills.

	<u>\$ Assessed Value</u>	<u>\$ Taxes Levied</u>	<u>% Change</u>	<u>\$ Change</u>
2016	\$614,283,839	\$3,071,419	3%	\$82,538
2017	\$645,740,092	\$3,228,700	5%	\$157,281
2018	\$714,356,148	\$3,571,781	11%	\$343,081
2019	\$717,379,228	\$3,586,896	.004%	\$15,115
2020	\$753,776,895	\$3,768,884	5%	\$181,988
2021proposed	\$764,545,940	\$3,822,730	1%	\$53,846

J. Lynn Rainey, Rainey & Vaughan, LLC – State Bar No. 592350 – CID General Counsel
358 Roswell Street, Suite 1130, Marietta, Georgia 30060; (770) 421-6040